

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6/20/22

Leanne E Heiple

Secretary of the Board - Original Signature Required

Date

6/20/22

Kyrita Mathias

Chief School Administrator - Original Signature Required

Date

6/20/22

Leanne E Heiple

(814)444-3213

Extn :

Contact Person

Telephone

Extension

lheipl@sasd.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Somerset Area SD	COUNTY : Somerset	AUN : 108567703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$44952160
Ending Unassigned Fund Balance	\$314093
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.69%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Krusta Smathias</i>	DATE <i>6/10/22</i>
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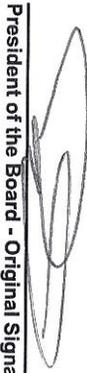
DUE DATE: AUGUST 15, 2022

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$6,000.00 . Provide a justification.	Tuition for staff development is now coded to 2834-240. The budget includes tuition for principles, nurses, psychologist, and athletic director. These salaries are coded to the 2100, 2300, 2400, & 3200.
5300	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2600, Object 100: \$1,098,096.00 Function 2600, Object 200: \$1,171,675.00	Due to the high cost of health insurance and PSERS, benefits costs are higher than salaries in this area.
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$48,211.00 Function 2700, Object 200: \$62,617.00	Due to the prorated amount of health insurance to the 2700s, total benefits are greater than the salary being coded to the 2700s for transportation director and secretary.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$6,000.00	Tuition for staff development is now coded to 2834-240. The budget includes tuition for principles, nurses, psychologist, and athletic director. These salaries are coded to the 2100, 2300, 2400, & 3200.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Line item includes: unexpected general fund expenditures, possible ESSER III grant expenses, possible increase due to future settlement with district support staff association.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is utilized for cash flow needs in July and August payroll and other payables.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is for future district contributions to PSERS, health insurance expenses, cyber/charter school expenses, and textbooks and technology purchases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	6,573
0830 Committed Fund Balance	7,656,829
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,017,283
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,674,112</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	22,970,732
7000 Revenue from State Sources	16,457,638
8000 Revenue from Federal Sources	2,610,600
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$42,038,970</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$52,713,082</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	18,428,591
6112 Interim Real Estate Taxes	70,000
6113 Public Utility Realty Taxes	20,879
6114 Payments in Lieu of Current Taxes - State / Local	10,762
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	162,500
6150 Current Act 511 Taxes - Proportional Assessments	2,385,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,150,000
6500 Earnings on Investments	45,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	440,000
6910 Rentals	7,500
6940 Tuition from Patrons	167,500
6980 Revenue from Community Services Activities	15,000
6990 Refunds and Other Miscellaneous Revenue	3,000

REVENUE FROM LOCAL SOURCES \$22,970,732

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,641,097
7112 Basic Education Funding-Social Security	622,542
7160 Tuition for Orphans Subsidy	70,000
7220 Vocational Education	45,000
7240 Driver Education - Student	5,320
7271 Special Education funds for School-Aged Pupils	1,579,137
7311 Pupil Transportation Subsidy	518,794
7312 Nonpublic and Charter School Pupil Transportation Subsidy	16,668
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	942,165
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,060
7340 State Property Tax Reduction Allocation	828,074
7505 Ready to Learn Block Grant	304,698
7820 State Share of Retirement Contributions	2,844,083

REVENUE FROM STATE SOURCES \$16,457,638

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	600,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	68,000

Amount

REVENUE FROM FEDERAL SOURCES

8517 NCLB, Title IV - 21st Century Schools	30,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,772,600
8751 ARP ESSER Learning Loss	15,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	125,000

REVENUE FROM FEDERAL SOURCES	\$2,610,600
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	42,038,970
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Act 1 Index (current): 4.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$18,428,591
Amount of Tax Relief for Homestead Exclusions	\$828,074
Total Approx. Tax Revenue:	\$19,256,665
Approx. Tax Levy for Tax Rate Calculation:	\$20,433,187

Somerset

Total

2021-22 Data		
a. Assessed Value	\$452,484,550	\$452,484,550
b. Real Estate Mills	43.2400	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,210,649,844	\$1,210,649,844
d. Assessed Value	\$453,466,210	\$453,466,210
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$19,565,432	\$19,565,432
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$19,565,432	\$19,565,432
(f Total * g)		
i. Base Mills Subject to Index	43.2400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.99890%	93.99890%
k. Tax Levy Needed	\$20,433,187	\$20,433,187
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	45.0600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,433,187	\$20,433,187
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,605,113
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,428,591
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.3%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$18,428,591	
Amount of Tax Relief for Homestead Exclusions		<u>\$828,074</u>	
Total Approx. Tax Revenue:		\$19,256,665	
Approx. Tax Levy for Tax Rate Calculation:		\$20,433,187	
	Somerset		Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	45.0993		
q. Mills In Excess of Index (if l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,451,009		\$20,451,009
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$4,122.00		
Number of Homestead/Farmstead Properties	4476		4476
Median Assessed Value of Homestead Properties			\$31,750

Act 1 Index (current): 4.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,428,591
Amount of Tax Relief for Homestead Exclusions	<u>\$828,074</u>
Total Approx. Tax Revenue:	\$19,256,665
Approx. Tax Levy for Tax Rate Calculation:	\$20,433,187
	Somerset

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$828,074	Lowering RE Tax Rate	\$0		\$828,074
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$828,074

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Somerset	453,466,210	45.0600	20,433,187			93.99890%	
Totals:	453,466,210		20,433,187	828,074 =	19,605,113 X	93.99890% =	18,428,591

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		35,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	35,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$10.00	\$0.00	65,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	62,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 163,750 162,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,750,000	1,750,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	250,000	250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.5000	0.000	125,000	125,000
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.5000	0.000	260,000	260,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,385,000 2,385,000

Total Act 511, Current Taxes 2,547,500

Act 511 Tax Limit -->	1,210,649,844 X	12	14,527,798
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Somerset	43.2400	45.0600	4.21%	Yes	4.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	4.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.3%				
6144	Current Act 511 Trailer Taxes					4.3%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					4.3%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes– Proportional Assessments</u>					4.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.3%				
6155	Current Act 511 Business Privilege Taxes	0.5000	0.5000	0.00%	Yes	4.3%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	4.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,852,229
1200 Special Programs - Elementary / Secondary	5,503,124
1300 Vocational Education	2,164,197
1400 Other Instructional Programs - Elementary / Secondary	250,543
1500 Nonpublic School Programs	34,000
1800 Pre-Kindergarten	561,000
Total Instruction	\$24,365,093
2000 Support Services	
2100 Support Services - Students	1,186,621
2200 Support Services - Instructional Staff	2,349,055
2300 Support Services - Administration	2,192,449
2400 Support Services - Pupil Health	532,704
2500 Support Services - Business	655,505
2600 Operation and Maintenance of Plant Services	3,707,403
2700 Student Transportation Services	1,903,553
2800 Support Services - Central	44,550
2900 Other Support Services	12,500
Total Support Services	\$12,584,340
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,369,490
3300 Community Services	160,465
Total Operation of Non-Instructional Services	\$1,529,955
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	154,909
5200 Interfund Transfers - Out	3,625,063
5900 Budgetary Reserve	2,692,800
Total Other Expenditures and Financing Uses	\$6,472,772
Total Estimated Expenditures and Other Financing Uses	\$44,952,160

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,142,802
200 Personnel Services - Employee Benefits	5,985,224
300 Purchased Professional and Technical Services	354,922
400 Purchased Property Services	83,654
500 Other Purchased Services	686,200
600 Supplies	573,777
700 Property	19,500
800 Other Objects	6,150
Total Regular Programs - Elementary / Secondary	\$15,852,229
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,461,981
200 Personnel Services - Employee Benefits	1,877,968
300 Purchased Professional and Technical Services	365,475
500 Other Purchased Services	747,900
600 Supplies	44,500
800 Other Objects	5,300
Total Special Programs - Elementary / Secondary	\$5,503,124
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	477,890
200 Personnel Services - Employee Benefits	363,801
300 Purchased Professional and Technical Services	11,120
400 Purchased Property Services	7,500
500 Other Purchased Services	1,244,608
600 Supplies	46,528
700 Property	12,000
800 Other Objects	750
Total Vocational Education	\$2,164,197
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	52,500
200 Personnel Services - Employee Benefits	23,693
400 Purchased Property Services	500
500 Other Purchased Services	170,100
600 Supplies	3,750
Total Other Instructional Programs - Elementary / Secondary	\$250,543
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	34,000
Total Nonpublic School Programs	\$34,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	301,982
200 Personnel Services - Employee Benefits	248,320
300 Purchased Professional and Technical Services	5,325
600 Supplies	5,373

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$561,000
Total Instruction	\$24,365,093
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	651,438
200 Personnel Services - Employee Benefits	501,101
300 Purchased Professional and Technical Services	11,200
400 Purchased Property Services	5,632
500 Other Purchased Services	2,100
600 Supplies	12,750
800 Other Objects	2,400
Total Support Services - Students	\$1,186,621
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	838,466
200 Personnel Services - Employee Benefits	634,825
300 Purchased Professional and Technical Services	38,625
400 Purchased Property Services	3,150
500 Other Purchased Services	24,650
600 Supplies	728,564
700 Property	79,000
800 Other Objects	1,775
Total Support Services - Instructional Staff	\$2,349,055
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,084,286
200 Personnel Services - Employee Benefits	805,503
300 Purchased Professional and Technical Services	176,200
400 Purchased Property Services	3,420
500 Other Purchased Services	69,840
600 Supplies	31,400
700 Property	600
800 Other Objects	21,200
Total Support Services - Administration	\$2,192,449
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	191,287
200 Personnel Services - Employee Benefits	157,615
300 Purchased Professional and Technical Services	169,000
400 Purchased Property Services	1,020
500 Other Purchased Services	1,500
600 Supplies	12,282
Total Support Services - Pupil Health	\$532,704
2500 Support Services - Business	
100 Personnel Services - Salaries	333,518
200 Personnel Services - Employee Benefits	241,396

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	60,780
400 Purchased Property Services	12,016
500 Other Purchased Services	3,800
600 Supplies	2,745
700 Property	750
800 Other Objects	500
Total Support Services - Business	\$655,505
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,098,096
200 Personnel Services - Employee Benefits	1,171,675
300 Purchased Professional and Technical Services	109,839
400 Purchased Property Services	407,621
500 Other Purchased Services	195,568
600 Supplies	693,551
700 Property	25,153
800 Other Objects	5,900
Total Operation and Maintenance of Plant Services	\$3,707,403
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	48,211
200 Personnel Services - Employee Benefits	62,617
500 Other Purchased Services	1,782,075
600 Supplies	10,450
800 Other Objects	200
Total Student Transportation Services	\$1,903,553
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	6,000
300 Purchased Professional and Technical Services	22,750
500 Other Purchased Services	13,300
800 Other Objects	2,500
Total Support Services - Central	\$44,550
2900 <u>Other Support Services</u>	
500 Other Purchased Services	12,500
Total Other Support Services	\$12,500
Total Support Services	\$12,584,340
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	558,069
200 Personnel Services - Employee Benefits	247,867
300 Purchased Professional and Technical Services	101,000
400 Purchased Property Services	38,780
500 Other Purchased Services	170,624
600 Supplies	184,150
700 Property	32,000
800 Other Objects	37,000

<u>Description</u>	<u>Amount</u>
Total Student Activities	\$1,369,490
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	88,500
200 Personnel Services - Employee Benefits	20,915
300 Purchased Professional and Technical Services	2,750
400 Purchased Property Services	10,000
500 Other Purchased Services	1,250
600 Supplies	33,300
700 Property	3,500
800 Other Objects	250
Total Community Services	\$160,465
Total Operation of Non-Instructional Services	\$1,529,955
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	12,236
900 Other Uses of Funds	142,673
Total Debt Service / Other Expenditures and Financing Uses	\$154,909
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,625,063
Total Interfund Transfers - Out	\$3,625,063
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,692,800
Total Budgetary Reserve	\$2,692,800
Total Other Expenditures and Financing Uses	\$6,472,772
TOTAL EXPENDITURES	\$44,952,160

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	10,397,800	8,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,291,530	3,200,000
Other Capital Projects Fund		
Debt Service Fund	200	200
Food Service / Cafeteria Operations Fund	450,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,139,530	\$11,900,200

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$15,139,530	\$11,900,200
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	15,632,110	12,379,437
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,250,000	1,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,360,571	5,500,000
0599 Other Noncurrent Liabilities	51,700,967	51,000,000
Total General Fund	\$73,943,648	\$70,079,437

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2022-2023 Final General Fund Budget

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Long-Term Indebtedness**06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$73,943,648	\$70,079,437

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$73,943,648	\$70,079,437
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	13,463	13,463
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$13,463	\$13,463
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses	721	721
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$721	\$721
Total Estimated Expenditures and Other Financing Uses	\$14,184	\$14,184

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	7,067	7,067
200 Personnel Services - Employee Benefits	4,657	4,657
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	812	812
600 Supplies	927	927
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$13,463	\$13,463
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$13,463	\$13,463
5000 <u>Other Expenditures and Financing Uses</u>		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800 Other Objects		
900 Other Uses of Funds	721	721
Total Debt Service / Other Expenditures and Financing Uses	\$721	\$721
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds		
Total Interfund Transfers - Out		
5300 <u>Transfers Out to Component Units/Primary Governments</u>		
900 Other Uses of Funds		
Total Transfers Out to Component Units/Primary Governments		
5500 <u>Special and Extraordinary Items</u>		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
900 Other Uses of Funds		
Total Special and Extraordinary Items		
5900 Budgetary Reserve		
800 Other Objects		
Total Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$721	\$721
TOTAL EXPENDITURES	\$14,184	\$14,184

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Revenue from State Sources	\$1,732	\$1,732
TOTAL REVENUES	\$1,732	\$1,732

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	311	311
7820 State Share of Retirement Contributions	1,421	1,421
Total Revenue from State Sources	\$1,732	\$1,732
TOTAL REVENUES	\$1,732	\$1,732

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	6,573
0830 Committed Fund Balance	7,446,829
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	314,093
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,760,922
5900 Budgetary Reserve	2,692,800
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,460,295